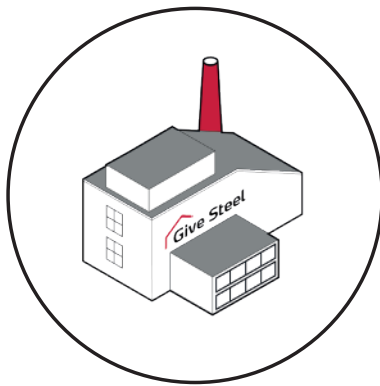


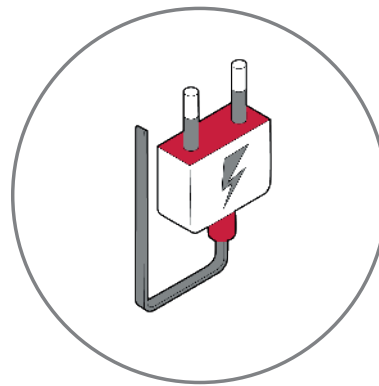


Give Steel carbon footprint includes 3 scopes:



Scope 1

Emissions from fuel use and stationary combustion in Give Steel operations



Scope 2

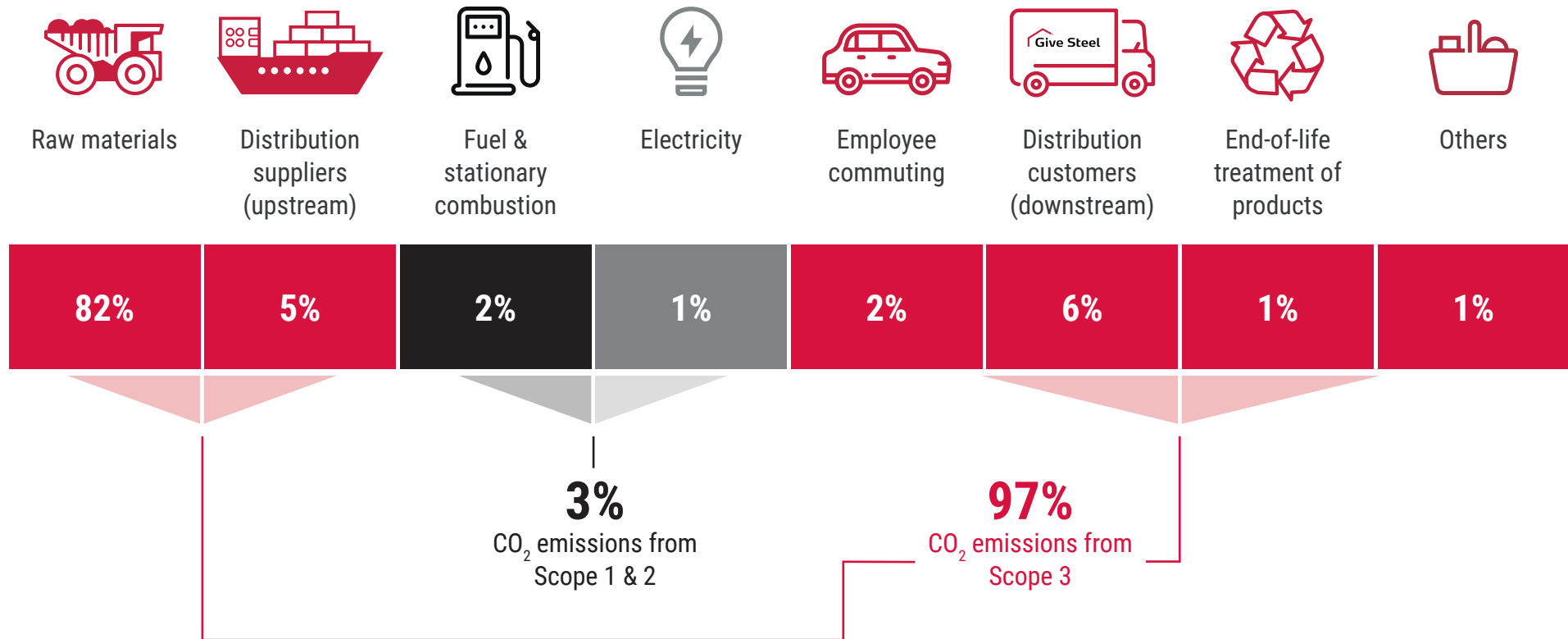
Mainly emissions from electricity consumption in Give Steel operations



Scope 3

Emissions from outside Give Steel operations

Distribution of emissions 2022






Annual progressions

In 2021 Give Steel was the first Danish manufacturer of structural steel to publish a greenhouse gas report covering all three scopes. Apart from creating an overview of Give Steel's emissions it additionally presented several ways for us to improve internal processes. During the last year we therefore dedicated extra resources to optimize and strengthen our procedures and quality of data for 2022's reporting. The outcome is a much more precise depiction of scope 3 data and better workflows within Give Steel.

In 2022 Give Steel's emissions increased across all scopes compared to 2021. With more than 42.000 tons produced, 2022 additionally resulted in a record-breaking production output compared to previous years. As a result, Give Steel have seen an increase of staff and switched to larger facilities in several offices to accompany our growing work force. The rise of emissions in scope 1 and 2 primarily originate from these changes as fuel for company vehicles, electricity and heating all have increased in relation to production output and facility size.

Similarly, the increase in scope 3 emissions mainly results from a larger production output, where the three primary sources of emissions are procurement of steel, upstream transport, and downstream transport. At Give Steel we are proud to have increased our data quality and we look forward to continuously improve this area and present next year's results.

CO₂ emissions

	2022 (t CO ₂ -e)	2021 (t CO ₂ -e)
 Scope 1	1,803	1,575
 Scope 2	1,104	671
 Scope 3	86,080	57,313
Total	88,987	59,559

Future goals

At Give Steel we are proud to be able to present our second year of carbon reporting across all three scopes.

Although we have learned and developed a lot during the last year, naturally there is always room for improvement.

At Give Steel we always strive towards following the latest sustainability trends and initiatives which are some of the important areas where Give Steel will prioritize resources in the coming year. Furthermore, we will keep advancement on our data quality to further strengthen our transparency and sustainability profile.

Our near-future targets include:

- Further digitalization and automation of product tracking data.
- Strengthening of EU taxonomy compliance.
- Replacement of energy sources with more renewable alternatives where possible.
- Committing to Science-Based Target initiative (SBTi).
- Further advancement of Give Steel EPDs.

We Grow People™

**Give Steel**



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